

**GOVERNMENT FINANCIAL STRATEGIES  
FINANCIAL ADVISORY SERVICES AGREEMENT AMENDMENT**

THIS AMENDMENT ("Amendment") is made this March 27, 2019, between Government Financial Strategies inc., a financial advisory firm ("Government Financial Strategies") and the City of Placerville ("Client") who agree to amend the Financial Advisory Services Agreement dated August 21, 2015 between Government Financial Strategies and Client (the "Agreement") as follows:

**1. Term.** The term of the Agreement is hereby extended to be the later of the completion of the Work or June 30, 2024, unless earlier terminated as provided in subsection 3(b) of the Agreement.


**2. Conflicts of Interest.**

- a. Government Financial Strategies is required to provide written disclosure to all financial advisory clients about actual or potential conflicts of interest as well as certain other information. Exhibit B of the Agreement is hereby updated with the attached Exhibit B setting forth the conflicts of interest that we have determined presently exist as well as other information we are required to provide to you as a federally registered municipal advisor. Client acknowledges receipt of the updated Exhibit B, and Client has been given the opportunity to discuss such matters with Government Financial Strategies.
- b. Except as expressly described in Section 2(a) above and Exhibit B attached, Government Financial Strategies has no material conflicts of interest that might impair its fiduciary duty to the Client. Client acknowledges that Government Financial Strategies may have other governmental clients with overlapping jurisdictions with Client.

IN WITNESS HEREOF, the parties have caused this Amendment to be signed by their duly authorized representatives.

Government Financial Strategies inc.

City of Placerville

By: 

By: \_\_\_\_\_

Lori Raineri  
President

Dave Warren  
Director of Finance



## **EXHIBIT B**

### **DISCLOSURE OF CONFLICTS OF INTEREST AND OTHER INFORMATION**

#### **Conflicts of Interest**

Government Financial Strategies is required to provide written disclosure to all financial advisory clients about the actual or potential conflicts of interest presented by our representation of Client.

Government Financial Strategies has determined, after exercising reasonable diligence, that it has no known material conflicts of interest that would impair its ability to provide advice to the Client in accordance with its fiduciary duty to municipal entity clients such as the Client. To the extent any such material conflicts of interest arise after the date of this Agreement, Government Financial Strategies will provide information with respect to such conflicts in the form of a written amendment or supplement to this Agreement.

#### **Municipal Advisor Registration, Legal and Disciplinary Events**

Government Financial Strategies is registered as a "municipal advisor" pursuant to Section 15B of the Securities Exchange Act and rules and regulations adopted by the United States Securities and Exchange Commission ("SEC") (registration number 867-00775) and the Municipal Securities Rulemaking Board ("MSRB") (registration number K0127). As part of this registration Government Financial Strategies is required to disclose to the SEC information regarding criminal actions, regulatory actions, investigations, terminations, judgments, liens, civil judicial actions, customer complaints, arbitrations and civil litigation involving Government Financial Strategies. Pursuant to MSRB Rule G-42, Government Financial Strategies is required to disclose any legal or disciplinary event that is material to the Client's evaluation of Government Financial Strategies or the integrity of its management or advisory personnel. Government Financial Strategies has determined that no such event exists.

Copies of Government Financial Strategies filings with the United States Securities and Exchange Commission can currently be found by accessing the SEC's EDGAR system Company Search Page which is currently available at <https://www.sec.gov/edgar/searchedgar/companysearch.html> and searching for either Government Financial Strategies or for our CIK number which is 0001617177.

#### **Client Brochure**

The MSRB has made available on its website ([www.msrb.org](http://www.msrb.org)) a municipal advisory client brochure that describes the protections that may be provided by MSRB rules and how to file a complaint with the appropriate regulatory authority.